

Message Text

UNCLASSIFIED

PAGE 01 KINGST 03335 271833Z

53

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 W

----- 103150

R 261955Z AUG 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 8693

UNCLAS KINGSTON 3335

EO 11652: N/A

TAGS: EINV, JM

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE 191056

LOCAL BANK AND BUSINESS REPS COMMENT GENERALLY THAT CURRENCY TRANSFERS ARE PRESENTLY EXPEDITED WITHIN 48 HOURS THROUGH THE BANK OF JAMAICA PROVIDED NECESSARY SUPPORTIVE DOCUMENTATION (INVOICES, STATEMENTS) IS IN ORDER. ON OCCASION, THE PROCESSING OF TRANSFERS MAY BE DELAYED UP TO TWO WEEKS DUE EITHER TO A BANK OF JAMAICA REQUEST FOR ADDITIONAL INFO OR DOCUMENTS OR PERSONNEL SHORTAGES ARISING FROM SUMMER LEAVE. WHILE THERE ARE NOT ANY CURRENT PROBLEMS REGARDING CURRENCY TRANSFERS, THERE HAVE BEEN DELAYS IN THE PAST OF UP TO THREE MONTHS DUE TO THE GOJ'S LOW AVAILABILITY OF FOREIGN EXCHANGE RESERVES. IT IS POSSIBLE THAT THIS FACTOR MAY CAUSE DELAYS IN PROCESSING CURRENCY TRANSACTIONS IN THE FUTURE. GERARD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INSURANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 26 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KINGST03335
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750297-0064
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750818/aaaaaptt.tel
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Office: ACTION OPIC
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Original Handling Restrictions: n/a
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Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EINV, JM
To: STATE
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